

Update summaries – April 2019 to December 2023

Purchase Order and Contract form (SP020)

1 July 2022

The AC565 and SP020 forms has been updated and incorporates the following changes:

- Updates to the Supplier Pay On-Time or Pay Interest Policy (RMG 417), which requires Defence to make all payments to suppliers within the maximum payment terms regardless of contract value. The maximum payment terms are:
 - within five (5) calendar days where the application of the Pan-European Public Procurement On-Line (PEPPOL) framework is agreed to between Defence and the supplier
 - within 20 calendar days for all other invoicing, unless otherwise agreed.
 - If Defence does not meet agreed payment terms it may be liable to pay interest.

1 October 2021

The ASDEFCON Purchase Order and Contract Form (SP020) template has been updated and incorporates the following changes:

- new provisions for use when the procurement is subject to the Modern Slavery Act 2018 (Cth)
- new provisions to give effect to the Payment Times Procurement Connected Policy
- new provisions to give effect to the Pay on Time or Pay Interest Policy consideration of PEPPOL
- various minor updates reflecting changes in Defence policies and commercial standards.

24 June 2019

The SP020 form has been updated to incorporate changes to the Department of Finance's Resource Management Guide 417 Supplier Pay On-Time or Pay Interest Policy.